

Cytovac A/S

Venlighedsvej 6

DK-2970 Hørsholm

Business Registration No. 31 26 26 66

Income statement

	01-01-2023 30-12-2023 DKK`000	01-01-2022 30-12-2022 DKK`000
Research and development costs	-8,189	-6,476
Administrative expenses	-4,253	-3,729
Other operating income, net	0	162
Operating loss / EBIT	-12,442	-10,043
Financial income	0	5,761
Financial expenses	-846	-3,419
Loss before tax	-13,288	-7,701
Tax for the year	1,801	1,424
Loss for the period	-11,487	-6,277

Balance sheet

	30/12/23	30/12/22
	DKK`000	DKK`000
Acquired rights	0	0
Total intangible assets	0	0
Other fixtures and fittings, tools and equipment	90	141
Total property, plant and equipment	90	141
Deposits	701	635
Total investments	701	635
Total non-current assets	791	776
Income tax receivables	1,793	1,416
Receivables from public authorities	150	95
Receivables from parent company	0	202
Other receivables	0	0
Prepayments	123	114
Total receivables	2,067	1,827
Cash	3,570	622
Total current assets	5,637	2,449
Total assets	6,427	3,225

Balance sheet

	30/12/23	30/12/22
	DKK`000	DKK`000
Share capital	100,540	100,540
Share premium	3,220	3,220
Retained earnings	-188,507	-177,020
Total equity	-84,747	-73,260
Total non-current liabilities	662	639
Payables to credit institutions	2	11
Payables to parent company	85,592	74,166
Trade payables and accruals	1,382	960
Other liabilities	3,537	709
Total current liabilities	90,513	75,845
Total current liabilities	90,513	75,845
Total equity and liabilities	6,427	3,225